**The Corporation of the City of Penticton**

**Bylaw No. 2026-15**

*A Bylaw to authorize the borrowing of the estimated cost of designing, expanding, and constructing upgrades to the Firehalls.*

WHEREAS it is deemed desirable and expedient to replace and upgrades the Firehalls;

AND WHEREAS the estimated cost of up to thirty-eight million dollars ($38,000,000) is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the City of Penticton in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out replacement and upgrades to the Firehalls generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

   a) To borrow upon the credit of the Municipality a sum not exceeding thirty-eight million dollars ($38,000,000).

   b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the replacement and upgrades to the Firehalls.

2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.

3. This bylaw may be cited as "Firehalls Replacement and Upgrades Loan Authorization Bylaw No. 2026-15".

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| READ A FIRST time this | day of | , 2026 |
| READ A SECOND time this | day of | , 2026 |
| READ A THIRD time this | day of | , 2026 |
| RECEIVED the approval of the Inspector of Municipalities this | day of | , 2026 |
| ADOPTED this | day of | , 2026 |

Approval of the electors for the Loan Authorization Bylaw is not required under section 180 of the *Community Charter* as the liability is within the approval-free liability zone determined in accordance with section 7 of the *Municipal Liabilities Regulation* (BC Reg. 254/2004).

Julius Bloomfield, Mayor

Angie Collison, Corporate Officer