



The following table summarizes the net impact on the 2025 -2029 Financial Plan, including fourth quarter amendments.

<b>Financial Plan Category</b>	<b>Amount</b>
<b>Expenditures</b>	
Operating Expenditures	
General Operating	\$826,786
Sewer Operating	(425,000)
Capital Expenditures:	
General Capital	821,005
Electric Capital	(408,683)
Sewer Capital	(561,900)
Water Capital	6,925,792
<b>Expenditures Total</b>	<b>\$7,178,000</b>
<b>Transfers to/from Reserves</b>	
Affordable Housing	(\$205,000)
Asset Sustainability	95,702
Asset Emergency	(311,874)
Capital	697,600
Climate Action	
Community Works	(2,810)
Electric Capital	408,683
Equipment Replacement	140,000
Growing Communities	(736,700)
Gaming	(60,000)
General Surplus	(281,825)
Land Acquisition	(505,000)
Marina	(65,000)
Online Accommodation platform (OAP)	130,000
Recycle	(31,500)
Roads DCC	127,577
Sewer Capital	561,900
Sewer Operating	425,000
Storm	35,000
Water Capital	(6,843,365)
Capital Grants & Revenue	(77,425)
<b>Transfers to/from Reserves Total</b>	<b>(\$6,499,037)</b>
<b>Changes in Revenue</b>	
Additional Sales of Service	(\$70,800)

Additional Grant Revenue	(250,068)
Additional Contributions	(270,702)
Additional Donations	(87,393)
<b>Revenue Total</b>	<b>(\$678,963)</b>

A summary of total amendments by quarter and detailed summary of each amendment is provided in Attachment A.

**Attachments**

Attachment A – Detailed 2025 Budget Amendments

Attachment B - 2025-2029 Amended Five Year Financial Plan Bylaw No. 2026-11

Respectfully submitted,

*Courtney Jones*

Courtney Jones, CPA, CGA, B.Comm  
 Manager of Financial Planning

Concurrence

General Manager of Corporate Services  <i>AMC</i>	City Manager  <i>SH</i>
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Attachment A – Detailed 2025 Budget Amendments

	2025 Adopted Budget	2025 Q1 Budget Amendments	2025 Q2 Budget Amendments	2025 Q3 Budget Amendments	2025 Q4 Budget Amendments	2025 Amended Budget
<b>Revenue</b>						
Municipal Taxation	\$ (50,526,736)	\$ -	\$ -	\$ -	-	\$ (50,526,736)
Sale of Services	(14,506,250)	-	(70,800)	-	-	(14,577,050)
Electric Utility Revenue	(51,784,235)	-	-	-	-	(51,784,235)
Sewer Utility Revenue	(10,856,090)	-	-	-	-	(10,856,090)
Water Utility Revenue	(11,482,739)	-	-	-	-	(11,482,739)
Storm Water Utility Revenue	(1,964,700)	-	-	-	-	(1,964,700)
Fiscal Services	(4,231,000)	-	-	-	-	(4,231,000)
Grants	(3,240,328)	(5,000)	(245,068)	-	-	(3,490,396)
Other Contributions	(5,519,145)	-	(270,702)	-	-	(5,789,847)
Development Cost Charges	(1,470,000)	-	-	-	-	(1,470,000)
Donations	(14,000)	-	(87,393)	-	-	(101,393)
<b>Total Revenues</b>	<b>(155,595,223)</b>	<b>(5,000)</b>	<b>(673,963)</b>	<b>-</b>	<b>-</b>	<b>(156,274,186)</b>
<b>Operating Expenses</b>						
General Operating	82,148,530	221,025	530,761	25,000	50,000	82,975,316
Storm Water	718,265	-	-	-	-	718,265
Electric Utility	45,673,818	-	-	-	-	45,673,818
Sewer System	7,506,034	(425,000)	-	-	-	7,081,034
Water Utility	7,185,440	-	-	-	-	7,185,440
<b>Total Operating Expenses</b>	<b>143,232,087</b>	<b>(203,975)</b>	<b>530,761</b>	<b>25,000</b>	<b>50,000</b>	<b>143,633,873</b>
<b>Other Entities Net Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Surplus</b>	<b>(12,363,136)</b>	<b>(208,975)</b>	<b>(143,202)</b>	<b>25,000</b>	<b>50,000</b>	<b>(12,640,313)</b>
<b>Capital Expenses</b>						
General Capital	14,413,318	293,000	754,605	(855,100)	628,500	15,234,323
Electric Capital	7,049,000	-	(408,683)	-	-	6,640,317
Sewer Capital	3,541,300	3,100	-	(565,000)	-	2,979,400
Water Capital	5,309,285	7,557,165	82,427	(713,800)	-	12,235,077
<b>Total Capital Expenses</b>	<b>30,312,903</b>	<b>7,853,265</b>	<b>428,349</b>	<b>(2,133,900)</b>	<b>628,500</b>	<b>37,089,117</b>
Debt Proceeds	-	(11,000,000)	-	-	-	(11,000,000)
Debt Servicing - Principal Repayments	2,100,119	-	-	-	-	2,100,119
Capital Grant Funding	(460,285)	(60,000)	205,072	-	-	(315,213)
Transfer To (From) Surplus/Reserve	(3,229,601)	3,415,710	(490,219)	2,108,900	(678,500)	1,126,290
Amortization Offset	(16,360,000)	-	-	-	-	(16,360,000)
<b>Financial Plan Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



Item	Quarter	Amount	Funding Source	Resolution
<b>Capital Expenditures</b>				
<b>General</b>				
PTCC - Ride-On Floor Scrubber	Q1	28,000	Capital Reserve	134/2025
SOEC - Glass Washer in The Vault	Q2	15,000	Capital Reserve	219/2025
Official Community Plan Review	Q2	2,810	Canada-Community Building Fund	219/2025
Okanagan Lake Marina Public Dock Access Project	Q2	65,000	Marina Capital Reserve	115/2025
Complete Street Design - Skaha Lake Rd.	Q2	30,000	Developer Funded	139/2025
Acquisition of 97 Penticton Ave	Q2	505,000	Land Acquisition Reserve	1C38/2025
Utility Service Truck (Unit 51)	Q2	31,000	Equipment Replacement Reserve	219/2025
Community Centre - Door Repair	Q2	20,000	IT project under budget	219/2025
City Facilities Network Wiring Upgrades	Q2	(20,000)	Transferred to other projects	219/2025
Kings Park/Sportsplex - Washroom	Q2	100,000	Facilities project under budget	166/2025
Community Safety Buildings - Planning & Design	Q2	(280,000)	Transferred to other projects	166/2025
McLaren Arena - Brine Header Replacement	Q2	125,000	Facilities project under budget	166/2025
Community Centre - Fire Suppression System Refurbishment	Q2	(125,000)	Transferred to other projects	166/2025
Cleland Theatre - Washroom Repairs	Q2	180,000	Facilities project under budget	166/2025
Okanagan Lake Marina West Boat Launch	Q2	30,372	Asset Emergency Reserve	219/2025
Emergency Training Centre Upgrades	Q2	23,354	Fire Services project under budget IT project under budget	219/2025
Fire Hose Replacement	Q2	(5,354)	Transferred to other projects	219/2025
City Facilities Network Wiring Upgrades	Q2	(18,000)	Transferred to other projects	219/2025
SOEC - Replace Plate on Main Rink Chiller	Q2	100,000	Asset Emergency Reserve	219/2025
Fire Hall 2 - Hose Tower Hoist	Q2	10,500	Asset Emergency Reserve	219/2025
AAA Bike Network Plan - Lake to Lake Section 1 - Landscaping	Q2	150,000	Project re-prioritization	219/2025
Point Intersection Kinney & South Main - Landscaping	Q2	90,000	Project re-prioritization	219/2025
AAA Bike Network Plan - Lake to Lake Section 2 - Landscaping	Q2	60,000	Project re-prioritization	219/2025
Sidewalks, Curbs & Gutter Projects	Q2	(300,000)	Transferred to other projects	219/2025
Sidewalks, Curbs & Gutter Projects	Q2	(127,577)	Roads DCC Reserves	219/2025
Decorative Seasonal Lighting	Q2	130,000	Growing Communities Fund	207/2023
Cleland Theatre - Lighting	Q2	(287,500)	Grant	09/2025
Cleland Theatre - Lighting	Q2	200,000	Growing Communities Fund	09/2025
Bush Truck (Replace Unit B-201)	Q2	50,000	Equipment Replacement Reserve	219/2025
SOEC - Capital IT/AV	Q3	65,000	Dividend revenue	249/2025
Sod Cutter (Replace Unit 9478)	Q3	9,000	Equipment Replacement Reserve	249/2025
Eckhardt Avenue Reconstruction	Q3	250,000	Growing Communities Fund	249/2025
Eckhardt Avenue Reconstruction	Q3	150,000	Transferred to other projects	249/2025
Intersection Improvements	Q3	(150,000)	Transferred to other projects	249/2025
Community Centre - Fire Suppression System Refurbishment	Q3	(300,000)	Funds returned to Capital reserve	249/2025
City Yards - Fleet Shop Ventilation	Q3	(75,000)	Funds returned to Capital reserve	249/2025
Zamboni (Replace Unit 331)	Q3	(230,000)	Funds returned to Equipment Replacement reserve	249/2025
Churchill Avenue Storm Improvements (Storm)	Q3	(35,000)	Funds returned to Storm reserve	249/2025
Outdoor Rink - Connected Communities Project	Q3	(173,500)	Funds returned to Growing Community Fund	249/2025
Outdoor Rink - Connected Communities Project	Q3	(15,000)	Donation	249/2025
City Hall - Rolling Vault Shelves	Q3	(87,250)	Funds returned to Capital reserve	249/2025
City Yards - Main Building Upgrades	Q3	(381,650)	Funds returned to Capital reserve	249/2025
PTCC - Heat Pump	Q3	15,000	Asset Emergency Reserve	249/2025
Kings Park/Sportsplex - Washroom	Q3	50,000	Capital Reserve	249/2025
Parking Pay Stations	Q3	3,300	Capital Reserve	249/2025
SOEC - Screw Compressors	Q3	50,000	Capital Reserve	249/2025
Lakawanna Upgrades	Q4	550,000	Growing Communities Fund	253/2025
Riverside Park Site & Entry Improvements	Q4	(50,000)	Growing Communities Fund	253/2025
Special Purpose - Lakeview Cemetery	Q4	(75,000)	Growing Communities Fund	253/2025
Lakawanna Washroom Accessibility Upgrades	Q4	(75,000)	Growing Communities Fund	253/2025
Dog Park Improvements	Q4	(50,000)	Growing Communities Fund	253/2025
City Hall - Second Floor Renovation	Q4	175,000	Asset Sustainability Reserve	284/2025
City Hall - Second Floor Renovation	Q4	71,500	Asset Retirement Obligations	284/2025
City Radio Upgrades	Q4	75,000	Transferred to other projects	284/2025
Community Centre - Fire Suppression Refurbishment	Q4	(30,000)	Transferred to other projects	284/2025
Infrastructure - Local Area Network	Q4	(45,000)	Transferred to other projects	284/2025
Tilt Deck Trailer (Replace Unit 9209)	Q4	9,000	Transferred to other projects	Q4*
Tilt Deck Trailer (Replace Unit 9208)	Q4	(9,000)	Transferred to other projects	Q4*
Community Centre - Steam Room Generator	Q4	20,000	Asset Emergency Reserve	342/2025
PTCC - Kitchen Exhaust Fans	Q4	25,000	Asset Emergency Reserve	342/2025
Leir House - Fire Panel	Q4	6,000	Asset Emergency Reserve	342/2025
SOEC - Ice Plant Compressor #1 Repair	Q4	20,000	Asset Emergency Reserve	342/2025
Community Center - Dolphin Pool Cleaner Replacement	Q4	11,000	Asset Emergency Reserve	342/2025
Computerized Maintenance Management System (CMMS)	Q4	130,000	Transferred to other projects	342/2025
Community Centre - Fire Suppression Refurbishment	Q4	(90,000)	Transferred to other projects	342/2025
City Wide Security - Major System Upgrade	Q4	(40,000)	Transferred to other projects	342/2025

Item	Quarter	Amount	Funding Source	Resolution
<b>Capital Expenditures</b>				
<b>General</b>				
Cleland Theatre - Lighting	Q4	70,000	Transferred to other projects	Q4*
Cleland Theatre - Washroom Repairs	Q4	(37,000)	Transferred to other projects	Q4*
Community Centre - Facility Improvements	Q4	(33,000)	Transferred to other projects	Q4*
Kings Park/Sportsplex - Washroom	Q4	59,000	Transferred to other projects	Q4*
RCMP - Vestibule	Q4	(59,000)	Transferred to other projects	Q4*
Pickup Truck (Replace Unit 129)	Q4	36,000	Transferred to other projects	Q4*
Gravelly (Replace Unit 9401)	Q4	(25,000)	Transferred to other projects	Q4*
Flail Mower (Replace Unit 9409)	Q4	(11,000)	Transferred to other projects	Q4*
Skaha Park - Splash Pad Replacement	Q4	31,000	Transferred to other projects	Q4*
Three Mile Beach - Upgrades to Parking, Site & Entry	Q4	(31,000)	Transferred to other projects	Q4*
City Facilities Network Wiring Upgrades	Q4	38,000	Transferred to other projects	Q4*
Hardware - Audio Visual, Security Video	Q4	(38,000)	Transferred to other projects	Q4*

821,005

Item	Quarter	Amount	Funding Source	Resolution
<b>Capital Expenditures Cont'd</b>				
<b>Electric</b>				
Carmi Substation Feeders	Q2	(44,369)	Project cancelled, funds returned to reserve	219/2025
Underground Residential Subdivision Rebuild	Q2	(364,314)	Project scope merged to Distribution System Rebuild, funds returned to reserve	219/2025
City Yards - Electric Utility Bay Office Space Conversion	Q2	250,000	Electric project under budget	166/2025
Reliability/Resiliency Improvements	Q2	(250,000)	Transferred to other projects	166/2025
Eckhardt Avenue Reconstruction	Q3	1,560,000	Consolidation of project budgets	249/2025
Downtown Underground Conversion	Q3	(195,000)	Transferred to other projects	249/2025
Main Street Underground Conversion	Q3	(1,365,000)	Transferred to other projects	249/2025

(408,683)

<b>Sewer</b>				
1 Ton Truck with Winch Crane (Sewer)	Q1	3,100	Sewer Capital	134/2025
AWWTP Main Breaker PDC Replacement	Q3	300,000	Project re-prioritization	249/2025
AWWTP Motor Control Centers	Q3	(300,000)	Transferred to other projects	249/2025
SOEC Lift Station Wet Well Expansion	Q3	(115,000)	Funds returned to reserve Capital Working Group Annual Review	249/2025
City Yards - Main Building Upgrades (Sewer)	Q3	(450,000)	Funds returned to reserve Capital Working Group Annual Review	249/2025

(561,900)

<b>Water</b>				
1 Ton Truck with Winch Crane (Water)	Q1	3,100	Water Capital	134/2025
Ellis 4 Dam Upgrades	Q1	11,000,000	External Debt Financing	50/2025
Ellis 4 Dam Upgrades	Q1	(3,445,935)	Water Capital	50/2025
Miscellaneous Dam Projects	Q2	82,428	Grant Funding	219/2025
Eckhardt Avenue Reconstruction	Q3	100,000	Consolidation of Project budgets	249/2025
Aging Raw Water Main Infrastructure Renewals	Q3	(100,000)	Transferred to other projects	249/2025
City Yards - Main Building Upgrades (Water)	Q3	(450,000)	Funds returned to reserve Capital Working Group Annual Review	249/2025
Woodstock Road - Water Main Replacement	Q3	(263,800)	Funds returned to reserve Capital Working Group Annual Review	249/2025
Ellis 4 Dam Upgrades	Q3	200,000	Water project under budget	249/2025
Ellis 2 Dam - Consulting & Upgrades	Q3	(200,000)	Transferred to other projects	249/2025
Lakawanna Upgrades	Q4	100,000	Water project under budget	253/2025
Gyro Park Cooling Station	Q4	(100,000)	Transferred to other projects	253/2025
WTP - Equipment Replacement	Q4	39,000	Water project under budget	Q4*
WTP - PLC & Communications Equipment Replacement	Q4	(39,000)	Transferred to other projects	Q4*

6,925,792

<b>Total 2025 Amendments</b>		<b>6,499,038</b>		
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\*Fourth quarter amendments are approved as part of the Five Year Financial Plan Amendment Bylaw.